

EDGEWOOD GROWTH FUND ("Fund") 2020 CAPITAL GAIN DISTRIBUTION

The Fund declared the following distributions in December 2020 for its shareholders.

Edgewood Growth Fund	Per Share
Capital Gains	Tickers: EGFFX & EGFIX
Not Object Towns	0.4000
Net Short Term	0.4666
Net Long Term	2.5328
Net Gain	2.9994
Record Date	12-21-2020
Ex Date	12-22-2020
Reinvestment Date	12-22-2020
Payable Date	12-23-2020

Mutual fund investing involves risk, including loss of principal. The Edgewood Growth Fund is a non-diversified fund. In addition to the normal risks associated with investing, the Fund is subject to the risk that stock prices will fall over short or extended periods of time. The Fund is non-diversified and its investment strategy often results in a core group of stocks of companies that it believes hold the most growth potential. Over time, a growth investing style may go in and out of favor, causing the Fund to sometimes underperform other equity funds that use differing investing styles.

Carefully consider the Fund's investment objectives, risk factors and charges and expenses before investing. This and other information can be found in the Fund's summary or full prospectus which may be obtained on the website at www.edgewoodfunds.com/literature or by calling 1-800-791-4226. Please read the prospectus carefully before investing.

The Edgewood Growth Fund is distributed by SEI Investments Distribution Co., which is not affiliated with Edgewood Management LLC.